

Debit Bill Payment Offers Easy, Convenient Bill Payment Processing for Your Customers

Debit card payments have become the preferred payment method of choice for many consumers. With Debit Bill Payment from Chase Paymentech, you can add debit to your arsenal of payment options. Any merchant that accepts credit cards or electronic checks can benefit from debit card processing. Billers in select industries—utilities, insurance, telecommunications, cable providers, financial institutions and government entities—can now reap the rewards of Debit Bill Payment.

How Debit Bill Payment Works

With Debit Bill Payment, consumers contact your bill payment IVR or web site, elect to pay with their debit card and provide their debit card account number. The transaction is authorized immediately. Chase Paymentech forwards the authorization request to the customer's bank via the NYCE, Pulse® or Star® debit networks. If approved, the customer's bank account is debited for the amount of the bill payment. You submit a deposit file to Chase Paymentech to facilitate funding. If declined, Chase Paymentech forwards the decline message to you so you can seek an alternative payment method.

Features

- Transactions are authorized based on account balances, assuring funds availability.
- Processing costs are typically lower than other payment types.
- A BIN file is updated weekly to support identification and routing of debit transactions.
- Chase Paymentech's direct connections to the Debit Bill Payment networks, and our extensive infrastructure around these connections, maximize reliability and response times for debit purchase authorizations.

Benefits

- Provides an efficient, low-cost method of payment for you to administer.
- Offers consumers an additional and easy payment option.
- Meets growing consumer demand for payment with a debit card.
- Single-source processing for all credit, debit, electronic check and Paymentech gift cards.
- Transaction is authorized against the consumer's bank account balance at the time of the transaction.
- Consumers see the transaction as more secure. Some consumers are reluctant to provide their bank account numbers for ACH payments but are more willing to provide their debit card number.
- Integrated settlement and reporting: proceeds from multiple methods of payment are deposited to the bank account(s) of your choice and included in consolidated reporting, available via our Chase Paymentech Online Report Center.

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1.800.788.6010
www.chasepaymentech.com

Requirements

- Debit Bill Payment is only available to select industries—utilities, insurance, telecommunications, cable providers, financial institutions and government entities.
- The Star, Pulse and NYCE debit networks support Debit Bill Payment. They represent 75 percent of today's debit transactions. Other debit networks do not support Debit Bill Payment at this time.
- The consumer must initiate each Debit Bill Payment transaction and the purchase must be made via the web or IVR.
- Web sites must comply with SSL, 128 byte encryption standards.
- Web-based transaction receipts must be provided to consumer.
- Submit transactions using Paymentech Online Technical Specification Rev. 7.0 or Batch Technical Specification 2.0, or higher.
- Other requirements vary by debit network.

Your Complete Payment Processing Solution

Debit Bill Payment is just one component of Chase Paymentech's secure credit and debit processing solutions. Chase Paymentech also offers a full range of payment services, including PIN-based debit, credit cards, T&E cards, electronic checks, check conversion, PayPal and Bill Me Later.

More Information

For more information on Debit Bill Payment or any of our payment processing solutions, visit www.chasepaymentech.com.

